N-CORPE

***Nebraska Cooperative Republican Platte Enhancement Project***

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**Board of Directors Meeting Minutes**

 **June 17th 2020**

**Mid-Plains Community College**

**North Campus Room 202**

**North Platte, NE 69101**

**DRAFT**

Agendas were sent to board members and others requesting agendas. Agendas were posted at [www.ncorpe.org](http://www.ncorpe.org) and in the following offices: Twin Platte NRD; Lower Republican NRD, Middle Republican NRD; and Upper Republican NRD.

**Board Members Present:** Terry Martin (Upper Republican NRD); Jerry Weaver (Twin Platte NRD); Benjie Loomis (Middle Republican NRD); Nelson Trambly (Lower Republican NRD)

**Others Present:** Kyle Shepherd (NCORPE); Scott Dicke (LRNRD); Jasper Fanning (URNRD); Nate Jenkins (URNRD); Dean Large (URNRD); Jack Russell (MRNRD); Jay Schilling (MRNRD); Todd Siel (LRNRD); Jim Meismer (TPNRD); Bill Sellers (NCORPE); Don Blankenau (Blankenau Wilmoth); Kent O. Miller (TPNRD); Dan Estermann (Wellfleet); Mrs. Estermann (Wellfleet); Ken Anderson (North Platte); Bruce Leffler (Piper Sandler)

**Information Sent to Board Members:** Notice; Agenda; Minutes of the April 22nd Board Meeting; Accounts Payable; Financial Statement; Insurance quote; 2021 budget; Piper Sandler bond analysis; DA Davidson analysis; fnbo analysis

Terry Martin called the meeting to order at 10:01am and designated NCORPE’s General Manager Kyle Shepherd to chair the meeting. Shepherd pointed out that there were copies of the Open Meeting Act posted on the front desk.

Roll call was taken. Voting representatives from the Upper Republican NRD (Terry Martin); Middle Republican NRD (Benjie Loomis); Twin Platte NRD (Jerry Weaver); Lower Republican NRD (Nelson Trambly) were present.

**Public Forum**

Shepherd opened the Public Forum. No members of the public commented.

**Minutes of the April 22nd, 2020 Meeting**

Shepherd presented the draft minutes of the April 22nd meeting to the board.

Weaver moved to approve the minutes of theApril 22n, 2020 meeting. The motion was seconded by Loomis.

Roll Call: Upper Republican NRD – Yes; Middle Republican NRD – Yes; Lower Republican NRD – Yes; Twin Platte NRD – Yes. Vote 4 – Yes, 0 – No, Motion approved.

**Payables**

Shepherd presented the payables to the board. Questions were asked about cost of hay and seed and electrical billing.

Martin moved to approve the payables as presented and was seconded by Weaver.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

**Financial Statement**

The 3/31/20 financial statement was presented.

Martin moved to approve the financial statement as presented and was seconded by Trambly.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

**Project Update**

**Managers Reports**

Bill Sellers – Sellers worked on a NET report, grazing and weed control

Kyle Shepherd – Shepherd worked on meeting preparation, budget, information request, insurance and bonding.

Mike Keller – Keller worked on repairing damage from a lightning strike, tank install, fences and mowing.

**Property Management/Operations**

**Bonding Options**

Shepherd reported that he had received refunding analysis from Piper Sandler and fnbo and that they looked like NCORPE could save a substantial amount of money. Russell also presented an analysis from DA Davidson. Leffler spoke about the bonding options and the current market.

Trambly moved to instruct Shepherd to work with Piper Sandler and set bond parameters at 6% savings for the 2017 bond and 10% savings for the 2015 bond and was seconded by Weaver.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

Weaver moved to amend the previous motion to include calling a special meeting in July and was seconded by Loomis.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

**Insurance Update**

Shepherd presented the new insurance proposal with a lower premium. Questions where asked about the possibility of self-insuring some of the NCORPE buildings.

Weaver moved to accept the terms of the insurance proposal as presented and was seconded by Trambly.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

**Hay Update**

The board discussed a complaint by a buyer of NCORPE hay that the MRNRD had received. The MRNRD had and collected and shared information for the board. Shepherd commented that NCORPE had not been consulted in the investigation and offered some additional information.

Trambly moved to instruct NCORPE to reimburse the buyer for her shipping costs and was seconded by Weaver.

Roll Call: Middle Republican NRD – Yes; Lower Republican NRD – Yes; Upper Republican NRD – Yes; Twin Platte NRD – Yes; Vote 4 – Yes, 0 – No, Motion approved.

**2021 Budget**

Shepherd reported that budget would be updated with the year-end numbers in July and then it would be complete. Questions where asked about grazing income, vehicles, legal expenses.

**Legislative Update**

Jenkins gave an update on the Legislature re-convening.

**Public Information Request Update**

Shepherd stated that NCORPE had received an information request and that NCORPE had provided everything that was requested.

**Invenergy Update**

Shepherd said an executive session would be needed to talk about contract negations.

**Executive Session**

Martin moved to go into executive session to discuss contract negations to include NRD board members, NRD staff, NCORPE staff, Invenergy staff and legal counsel at 12:37pm and was seconded by Trambly.

Roll Call: Middle Republican NRD - Yes; Lower Republican NRD – Yes; Twin Platte NRD – Yes; Upper Republican NRD – Yes; Vote 4 – yes, 0 – No, motion approved.

Martin moved to exit executive session at 1:38pm and was seconded by Trambly.

Roll Call, Twin Platte NRD – Yes; Upper Republican NRD – Yes; Middle Republican NRD - yes; Lower Republican NRD – Yes; Vote 4 – yes, 0 – No, motion approved. No action was taken after executive session ended.

Loomis moved to go into executive session to discuss personnel to include NRD board members at 1:38pm and was seconded by Weaver.

Roll Call: Middle Republican NRD - Yes; Lower Republican NRD – Yes; Twin Platte NRD – Yes; Upper Republican NRD – Yes; Vote 4 – yes, 0 – No, motion approved.

Loomis moved to exit executive session at 2:30pm and was seconded by Trambly.

Roll Call, Twin Platte NRD – Yes; Upper Republican NRD – Yes; Middle Republican NRD - yes; Lower Republican NRD – Yes; Vote 4 – yes, 0 – No, motion approved. No action was taken after executive session ended.

Meeting was immediately adjourned at 2:30pm as there were no further matters to be discussed.

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Benjie Loomis, Board Secretary Date